

## 2018 Colorado Child Care Contribution Tax Credit

Table assumes taxpayer itemizes deductions. Illustrative examples only, as with all charitable contributions, please consult your tax advisor. \*Indicates calculation variables for tax savings



## Use this Table to Determine Your Federal Tax Bracket Rate

*Donation Amount	Colorado Child Care Tax Credit (50% credit)	*Federal Tax Bracket	Charitable Deduction Federal Saving	Charitable Deduction Colorado Tax Saving (rate 4.63%)	Total Tax Saving	Total Cost to Donor
\$1,000	\$ 500	10%	\$ 100.00	\$ 46.30	\$ 646.30	\$354
\$1,000	\$ 500	12%	\$ 120.00	\$ 46.30	\$ 666.30	\$334
\$1,000	\$ 500	22%	\$ 220.00	\$ 46.30	\$ 766.30	\$234
\$1,000	\$ 500	24%	\$ 240.00	\$ 46.30	\$ 786.30	\$214
\$1,000	\$ 500	32%	\$ 320.00	\$ 46.30	\$ 866.30	\$134
\$1,000	\$ 500	35%	\$ 350.00	\$ 46.30	\$ 896.30	\$104
\$1,000	\$ 500	37%	\$ 370.00	\$ 46.30	\$ 916.30	\$84

*Federal Tax Bracket	Unmarried Individual	Married, Joint Returns	Head of Household
10%	\$0	\$0	\$0
12%	\$9,525	\$19,050	\$13,600
22%	\$38,700	\$77,400	\$51,800
24%	\$82,500	\$165,000	\$82,500
32%	\$157,500	\$315,000	\$157,500
35%	\$200,000	\$400,000	\$200,000
37%	\$500,000	\$600,000	\$500,000

*Donation Amount	Colorado Child Care Tax Credit (50% credit)	*Federal Tax Bracket	Charitable Deduction Federal Saving	Charitable Deduction Colorado Tax Saving (rate 4.63%)	Total Tax Saving	Total Cost to Donor
\$5,000	\$ 2,500	10%	\$ 500	\$ 231.50	\$ 3,231.50	\$1,768.50
\$5,000	\$ 2,500	12%	\$ 600	\$ 231.50	\$ 3,331.50	\$1,668.50
\$5,000	\$ 2,500	22%	\$ 1,100	\$ 231.50	\$ 3,831.50	\$1,168.50
\$5,000	\$ 2,500	24%	\$ 1,200	\$ 231.50	\$ 3,931.50	\$1,068.50
\$5,000	\$ 2,500	32%	\$ 1,600	\$ 231.50	\$ 4,331.50	\$668.50
\$5,000	\$ 2,500	35%	\$ 1,750	\$ 231.50	\$ 4,481.50	\$518.50
\$5,000	\$ 2,500	37%	\$ 1,850	\$ 231.50	\$ 4,581.50	\$418.50

*Federal Tax Bracket	Unmarried Individual	Married, Joint Returns	Head of Household
10%	\$0	\$0	\$0
12%	\$9,525	\$19,050	\$13,600
22%	\$38,700	\$77,400	\$51,800
24%	\$82,500	\$165,000	\$82,500
32%	\$157,500	\$315,000	\$157,500
35%	\$200,000	\$400,000	\$200,000
37%	\$500,000	\$600,000	\$500,000

*Donation Amount	Colorado Child Care Tax Credit (50% credit)	*Federal Tax Bracket	Charitable Deduction Federal Saving	Charitable Deduction Colorado Tax Saving (rate 4.63%)	Total Tax Saving	Total Cost to Donor
\$10,000	\$ 5,000	10%	\$ 1,000	\$ 463.00	\$ 6,463.00	\$3,537
\$10,000	\$ 5,000	12%	\$ 1,200	\$ 463.00	\$ 6,663.00	\$3,337
\$10,000	\$ 5,000	22%	\$ 2,200	\$ 463.00	\$ 7,663.00	\$2,337
\$10,000	\$ 5,000	24%	\$ 2,400	\$ 463.00	\$ 7,863.00	\$2,137
\$10,000	\$ 5,000	32%	\$ 3,200	\$ 463.00	\$ 8,663.00	\$1,337
\$10,000	\$ 5,000	35%	\$ 3,500	\$ 463.00	\$ 8,963.00	\$1,037
\$10,000	\$ 5,000	37%	\$ 3,700	\$ 463.00	\$ 9,163.00	\$837

*Federal Tax Bracket	Unmarried Individual	Married, Joint Returns	Head of Household
10%	\$0	\$0	\$0
12%	\$9,525	\$19,050	\$13,600
22%	\$38,700	\$77,400	\$51,800
24%	\$82,500	\$165,000	\$82,500
32%	\$157,500	\$315,000	\$157,500
35%	\$200,000	\$400,000	\$200,000
37%	\$500,000	\$600,000	\$500,000

*Donation Amount	Colorado Child Care Tax Credit (50% credit)	*Federal Tax Bracket	Charitable Deduction Federal Saving	Charitable Deduction Colorado Tax Saving (rate 4.63%)	Total Tax Saving	Total Cost to Donor
\$ 15,000	\$ 7,500	10%	\$ 1,500	\$ 694.50	\$ 9,694.50	\$5,305.50
\$ 15,000	\$ 7,500	12%	\$ 1,800	\$ 694.50	\$ 9,994.50	\$5,005.50
\$ 15,000	\$ 7,500	22%	\$ 3,300	\$ 694.50	\$ 11,494.50	\$3,505.50
\$ 15,000	\$ 7,500	24%	\$ 3,600	\$ 694.50	\$ 11,794.50	\$3,206
\$ 15,000	\$ 7,500	32%	\$ 4,800	\$ 694.50	\$ 12,994.50	\$2,006
\$ 15,000	\$ 7,500	35%	\$ 5,250	\$ 694.50	\$ 13,444.50	\$1,556
\$ 15,000	\$ 7,500	37%	\$ 5,550	\$ 694.50	\$ 13,744.50	\$1,256

*Federal Tax Bracket	Unmarried Individual	Married, Joint Returns	Head of Household
10%	\$0	\$0	\$0
12%	\$9,525	\$19,050	\$13,600
22%	\$38,700	\$77,400	\$51,800
24%	\$82,500	\$165,000	\$82,500
32%	\$157,500	\$315,000	\$157,500
35%	\$200,000	\$400,000	\$200,000
37%	\$500,000	\$600,000	\$500,000

*Donation Amount	Colorado Child Care Tax Credit (50% credit)		*Federal Tax Bracket	Charitable Deduction Federal Saving	Charitable Deduction Colorado Tax Saving (rate 4.63%)		Total Tax Credit Donor	Total Cost to Donor
	Care Tax Credit	Care Tax Credit			Colorado Tax Saving	Total Tax Saving		
\$25,000	\$ 12,500	\$ 12,500	10%	\$ 2,500	\$ 1,157.50	\$ 16,157.50	\$8,843	
\$25,000	\$ 12,500	\$ 12,500	12%	\$ 3,000	\$ 1,157.50	\$ 16,657.50	\$8,343	
\$25,000	\$ 12,500	\$ 12,500	22%	\$ 5,500	\$ 1,157.50	\$ 19,157.50	\$5,843	
\$25,000	\$ 12,500	\$ 12,500	24%	\$ 6,000	\$ 1,157.50	\$ 19,657.50	\$5,343	
\$25,000	\$ 12,500	\$ 12,500	32%	\$ 8,000	\$ 1,157.50	\$ 21,657.50	\$3,343	
\$25,000	\$ 12,500	\$ 12,500	35%	\$ 8,750	\$ 1,157.50	\$ 22,407.50	\$2,593	
\$25,000	\$ 12,500	\$ 12,500	37%	\$ 9,250	\$ 1,157.50	\$ 22,907.50	\$2,093	

*Federal Tax Bracket	Unmarried Individual	Married, Joint Returns	Head of Household
10%	\$0	\$0	\$0
12%	\$9,525	\$19,050	\$13,600
22%	\$38,700	\$77,400	\$51,800
24%	\$82,500	\$165,000	\$82,500
32%	\$157,500	\$315,000	\$157,500
35%	\$200,000	\$400,000	\$200,000
37%	\$500,000	\$600,000	\$500,000

*Donation Amount	Colorado Child Care Tax Credit (50% credit)		*Federal Tax Bracket	Charitable Deduction Federal Saving	Charitable Deduction Colorado Tax Saving (rate 4.63%)		Total Tax Credit Donor	Total Cost to Donor
	Care Tax Credit	Care Tax Credit			Colorado Tax Saving	Total Tax Saving		
\$50,000	\$ 25,000	\$ 25,000	10%	\$ 5,000	\$ 2,315.00	\$ 32,315.00	\$17,685	
\$50,000	\$ 25,000	\$ 25,000	12%	\$ 6,000	\$ 2,315.00	\$ 33,315.00	\$16,685	
\$50,000	\$ 25,000	\$ 25,000	22%	\$ 11,000	\$ 2,315.00	\$ 38,315.00	\$11,685	
\$50,000	\$ 25,000	\$ 25,000	24%	\$ 12,000	\$ 2,315.00	\$ 39,315.00	\$10,685	
\$50,000	\$ 25,000	\$ 25,000	32%	\$ 16,000	\$ 2,315.00	\$ 43,315.00	\$6,685	
\$50,000	\$ 25,000	\$ 25,000	35%	\$ 17,500	\$ 2,315.00	\$ 44,815.00	\$5,185	
\$50,000	\$ 25,000	\$ 25,000	37%	\$ 18,500	\$ 2,315.00	\$ 45,815.00	\$4,185	

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10%	\$0	\$0	\$0
12%	\$9,525	\$19,050	\$13,600
22%	\$38,700	\$77,400	\$51,800
24%	\$82,500	\$165,000	\$82,500
32%	\$157,500	\$315,000	\$157,500
35%	\$200,000	\$400,000	\$200,000
37%	\$500,000	\$600,000	\$500,000

*Donation Amount	Colorado Child Care Tax Credit (50% credit)		*Federal Tax Bracket	Charitable Deduction Federal Saving	Charitable Deduction Colorado Tax Saving (rate 4.63%)		Total Tax Credit Donor	Total Cost to Donor
	Care Tax Credit	Care Tax Credit			Colorado Tax Saving	Total Tax Saving		
\$100,000	\$ 50,000	\$ 50,000	10%	\$ 10,000	\$ 4,630.00	\$ 64,630.00	\$35,370	
\$100,000	\$ 50,000	\$ 50,000	12%	\$ 12,000	\$ 4,630.00	\$ 66,630.00	\$33,370	
\$100,000	\$ 50,000	\$ 50,000	22%	\$ 22,000	\$ 4,630.00	\$ 76,630.00	\$23,370	
\$100,000	\$ 50,000	\$ 50,000	24%	\$ 24,000	\$ 4,630.00	\$ 78,630.00	\$21,370	
\$100,000	\$ 50,000	\$ 50,000	32%	\$ 32,000	\$ 4,630.00	\$ 86,630.00	\$13,370	
\$100,000	\$ 50,000	\$ 50,000	35%	\$ 35,000	\$ 4,630.00	\$ 89,630.00	\$10,370	
\$100,000	\$ 50,000	\$ 50,000	37%	\$ 37,000	\$ 4,630.00	\$ 91,630.00	\$8,370	

*Federal Tax Bracket	Unmarried Individual	Married, Joint Returns	Head of Household
10%	\$0	\$0	\$0
12%	\$9,525	\$19,050	\$13,600
22%	\$38,700	\$77,400	\$51,800
24%	\$82,500	\$165,000	\$82,500
32%	\$157,500	\$315,000	\$157,500
35%	\$200,000	\$400,000	\$200,000
37%	\$500,000	\$600,000	\$500,000